# **COURSE DETAIL**

**UCEAP Semester Units** 

# **INTERNATIONAL FINANCE Country** Japan **Host Institution** Meiji Gakuin University Program(s) Global Studies, Japan **UCEAP Course Level Upper Division UCEAP Subject Area(s) Economics UCEAP Course Number** 144 **UCEAP Course Suffix** Q **UCEAP Official Title** INTERNATIONAL FINANCE **UCEAP Transcript Title** INTERNATL FINANCE **UCEAP Quarter Units** 4.50

#### **Course Description**

This course provides an understanding of the workings of an international macroeconomic model, and examines, by the model, how changes in international economic conditions affect the exchange rate, the interest rate, and the output. The course provides an international macroeconomic model developed in Krugman et al. (2011). Students construct three models: a model describing the exchange rate determination in the FX market, a model of asset market describing the interest rate behavior, and a model of goods market, where the national output is determined. Later students integrate the three models into one and describe the "simultaneous" determination of these variables. Assessment: midterm exam, final exam, and quizzes. Units: The regular version of this course is worth 3.0 UC quarter units. The Q version of this course is worth 4 or 4.5 UC quarter units. Students must submit a special study project form which outlines the requirements for the additional units. This is typically an additional paper graded by the instructor of the course.

#### Language(s) of Instruction

English

#### **Host Institution Course Number**

KC3002

#### **Host Institution Course Title**

INTERNATIONAL FINANCE

### **Host Institution Campus**

Yokahama

# **Host Institution Faculty**

## **Host Institution Degree**

## **Host Institution Department**

International Studies

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