# **COURSE DETAIL**

## NEW TRENDS IN THE SCIENCE OF DECISION-MAKING: TRANSDISCIPLINARY AND TRANSCULTURAL PERSPECTIVES

Country France Host Institution Sciences Po Reims

**Program(s)** Sciences Po Reims

UCEAP Course Level Upper Division

UCEAP Subject Area(s) Business Administration

**UCEAP Course Number** 102

**UCEAP Course Suffix** 

UCEAP Official Title NEW TRENDS IN THE SCIENCE OF DECISION-MAKING: TRANSDISCIPLINARY AND TRANSCULTURAL PERSPECTIVES

UCEAP Transcript Title DECISION MAKING

**UCEAP Quarter Units** 

4.50

#### **Course Description**

In the end of the course the student is able to: understand the goals and applications of decision making theories; understand the current evolution of decision making science; develop skills in experimental economics and management; use the proper tools according to the objectives sought; master the latest trends in sciences of decision; analyze the opportunities offered by science of decision in management, economics, and sociology. The following topics are covered: introduction to decision making, from Von Neumann-Morgenstern utility to Dempster-Shafer theory; cross-cultural differences in decision-making theory; alternative logics from C.S. Peirce to J.P. Burgess; dealing with uncertainties; Game Theory, Nash equilibria, mixed-strategies as randomization and backwards induction, signaling and incomplete information, repeated games, evolutionary stable strategies; the death of Homo Oeconomicus, from rational to irrational cognitive biases, from selfish to caring, altruism and the warm-glow effect, from perfect to limited cognition, bounded rationality and rational inattention; neuroeconomics, the animal side of human decision making.

## Language(s) of Instruction

English

#### **Host Institution Course Number**

DCUL 27A05

#### **Host Institution Course Title**

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## **Host Institution Campus**

Seminar

**Host Institution Faculty** 

**Host Institution Degree** 

# Host Institution Department

Business & Economics

<u>Print</u>