

COURSE DETAIL

BUSINESS VALUATION

Country

Italy

Host Institution

University of Commerce Luigi Bocconi

Program(s)

Bocconi University

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics Business Administration

UCEAP Course Number

109

UCEAP Course Suffix**UCEAP Official Title**

BUSINESS VALUATION

UCEAP Transcript Title

BUSINESS VALUATION

UCEAP Quarter Units

6.00

UCEAP Semester Units

4.00

Course Description

This course explores the conceptual and theoretical framework surrounding valuation issues and the practical tools to address such topics in real-life situations. The methodologies for corporate valuation are analyzed and the approaches commonly used by practitioners (financial analysts, investment and merchant banks, consulting firms) are discussed with particular regard to the context and to the purposes of the valuation. Valuation of intangibles assets is analyzed with a focus on brands and copyrights. Students discuss topics including theoretical framework and fundamental skills in company valuation, an overview of valuation methodologies, net asset approach, intangible assets valuation, estimating the cost of capital, relationships between leverage and discount rates, discounted cash flow analysis and APV, comparative valuation: stock market and deal multiples approach, income approach, acquisition value, exchange ratios in mergers, and premiums and discounts in company valuation. Knowledge of basic financial accounting and basic corporate finance is encouraged, but not required, as a prerequisite.

Language(s) of Instruction

English

Host Institution Course Number

30185

Host Institution Course Title

BUSINESS VALUATION

Host Institution Campus

Bocconi University

Host Institution Faculty

Host Institution Degree

Host Institution Department

Finance

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