COURSE DETAIL

FINANCIAL ECONOMICS
Country France
Host Institution Institut d'Etudes Politiques (Sciences Po)
Program(s) Sciences Po Paris
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics Business Administration
UCEAP Course Number 147
UCEAP Course Suffix
UCEAP Official Title FINANCIAL ECONOMICS
UCEAP Transcript Title FINANCIAL ECONOMICS
UCEAP Quarter Units 4.50
UCEAP Semester Units 3.00

Course Description

This course provides an introduction to financial economics. The course starts with a brief discussion of the functions of financial systems and a description of existing financial assets, financial intermediaries, and markets. The first part of the course deals with the time value of money and its applications, notably the pricing of risk-free bonds and the capital budgeting decisions by firms. The second part then introduces the notions of risky assets, risky returns, and risk aversion, and highlights the benefits of diversification. It presents the foundations of portfolio theory, explains the standard models of equity risk premia, and highlights some of their important applications. The last part discusses the efficient market hypothesis and the contending theories of behavioral finance.

Language(s) of Instruction
English

Host Institution Course Number
AECO 27F13

Host Institution Course Title
FINANCIAL ECONOMICS

Host Institution Course Details
https://syllabus.sciencespo.fr/fr/?mapping/188745#_ga=2.248507652.2042553209.16...

Host Institution Campus

Host Institution Faculty

Host Institution Degree
Lecture

Host Institution Department
Economics

Course Last Reviewed

2021-2022

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