COURSE DETAIL

ECONOMICS (POVERTY, INEQUALITY, AND INCOME DISTRIBUTION)
Country Italy
Host Institution University of Commerce Luigi Bocconi
Program(s) Bocconi University
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 128
UCEAP Course Suffix
UCEAP Official Title ECONOMICS (POVERTY, INEQUALITY, AND INCOME DISTRIBUTION)
UCEAP Transcript Title POVERTY&INEQUALITY
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description

The course addresses the main approaches to the measurement of inequality and poverty, their main trends at the global level, and their fundamental determinants. For each topic the course discusses the relevant theoretical framework, the main measurement issues, and the available empirical evidence. The course discusses topics including trends in inequality and poverty including inequality, the financial crisis, and the great recession, and global trends in inequality and poverty.; measurement tools including the need for criteria, the transfer principle and other criteria for evaluating inequality measures, income distribution functions (Pareto, Normal, and Log-normal), partial ordering methods (stochastic dominance and the Lorenz Curve), complete ordering methods (the Gini index), and measuring inequality using STATA; topics in inequality including the top 1%: capital in the 21st century, the remaining 99% (skills, education, job polarization, robots, trade, and the rise of earnings inequality), migration and inequality, intergenerational inequality (where is the Land of Opportunity?); measurement of intergenerational income elasticity and rank-rank regressions, the Great Gatsby curve, and optimal taxation; and topics in poverty including poverty measures, anti-poverty policies (earned income tax credit and food stamps), and Universal Basic Income in advanced Countries. The course strongly recommends students have a background in microeconomics, mathematics, and statistics, including basic concepts such as utility functions, derivatives, integrals, probability distribution functions, expected values, mean, variance, and other basic quantitative concepts.

Language(s) of Instruction
English

Host Institution Course Number
30195

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ECONOMICS (POVERTY, INEQUALITY & INCOME DISTRIBUTION)

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https://didattica.unibocconi.eu/ts/tsn_anteprima.php?cod_ins=30195&anno=2022&Id...

Host Institution Campus
Bocconi University

Host Institution Faculty

Host Institution Degree

Host Institution Department
Social and Political Sciences

Course Last Reviewed
2021-2022

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