

## COURSE DETAIL

### LAW AND ECONOMICS

**Country**

Netherlands

**Host Institution**

Utrecht University

**Program(s)**

Utrecht University

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

125

**UCEAP Course Suffix****UCEAP Official Title**

LAW AND ECONOMICS

**UCEAP Transcript Title**

LAW & ECONOMICS

**UCEAP Quarter Units**

6.00

**UCEAP Semester Units**

4.00

## Course Description

In this course the correlation between economics and law are examined by analyzing the main fields of law using the economic notions and methods studied so far. The literature of law and economics examines the problems related to incentives, cost of transaction, and risk that form the basis of legislation and the extent to which individual legal rules produce the desired effect. The following fields of law are discussed in particular: property law, contract law, liability law, procedural law and criminal law. Through this course students are able to analyze legal issues by means of microeconomic theoretic tools (incentive, cost of transaction and risk analysis) and develop policy based on insights derived from the domain where economics and law coincide. Students are expected to have basic knowledge of economics at the level of the Microeconomics and Institutions or Principles of Microeconomics.

## Language(s) of Instruction

English

## Host Institution Course Number

ECB3RE

## Host Institution Course Title

LAW AND ECONOMICS

## Host Institution Campus

Law, Economics and Governance

## Host Institution Faculty

## Host Institution Degree

## Host Institution Department

Economics

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