

# COURSE DETAIL

## INTERNATIONAL MACROECONOMICS

**Country**

Italy

**Host Institution**

University of Commerce Luigi Bocconi

**Program(s)**

Bocconi University

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

134

**UCEAP Course Suffix****UCEAP Official Title**

INTERNATIONAL MACROECONOMICS

**UCEAP Transcript Title**

INTL MACROECONOMICS

**UCEAP Quarter Units**

6.00

**UCEAP Semester Units**

4.00

## **Course Description**

The course is separated in two sections. Section 1 analyzes current monetary and financial policies. It focuses on the relevant contemporary business cycle issues in order to enhance the macroeconomic knowledge of the students involved in managerial studies. Section 2 introduces students to the debate on globalization from the viewpoint of international trade in goods and services in order to give them a better understanding of the causes and consequences of international trade and of the effects of trade policies. The presentation relies on real world data and examples, highlighting in particular the policy implications of the theoretical analyses. Topics covered include: monetary policy, exchange rates, and financial regulation before and after the crisis; the Global Financial Crisis- discovering its drivers; the Great Moderation- efficient markets, national policies and international harmonization; the Great Deviation- monetary policy, financial deregulation and external unbalances. With regard to trade, the following topics are covered: labor productivity and comparative advantage- the Ricardian model; resources and trade- the Heckscher-Ohlin model; economies of scale, imperfect competition, and international trade; firms in the global economy, multinationals, and outsourcing; and international trade policy. Textbook for the course is INTERNATIONAL ECONOMICS: THEORY AND POLICY by P. Krugman, M. Melitz, and M. Obstfeld. Prerequisites: introductory macro- and microeconomics courses.

## **Language(s) of Instruction**

English

## **Host Institution Course Number**

30443

## **Host Institution Course Title**

INTERNATIONAL MACROECONOMICS

## **Host Institution Campus**

University of Commerce Luigi Bocconi

## **Host Institution Faculty**

**Host Institution Degree**

**Host Institution Department**

Economics

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