

## COURSE DETAIL

### ENVIRONMENTAL ECONOMICS FOR ENVIRONMENTAL SCIENCES

**Country**

Netherlands

**Host Institution**

Wageningen University and Research Center

**Program(s)**

Wageningen University

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Environmental Studies Economics

**UCEAP Course Number**

100

**UCEAP Course Suffix****UCEAP Official Title**

ENVIRONMENTAL ECONOMICS FOR ENVIRONMENTAL SCIENCES

**UCEAP Transcript Title**

ENVIRONMENTAL ECON

**UCEAP Quarter Units**

5.00

**UCEAP Semester Units**

3.30

## **Course Description**

This course provides an introduction to environmental economics and is developed for students of non-economic study programs, but is also suitable as an introduction to environmental economics for students of economic study programs. This course demonstrates how environmental problems can be approached and analyzed using economic theory. Students learn how economics provides guidance to address serious environmental problems such as global warming, ozone depletion, and air and water pollution at different scales (e.g. global and regional scales). This course establishes the foundations of environmental economics. Students learn how markets function, under which conditions markets fail, and how market failures can give rise to a misallocation of resources causing environmental problems. These insights are then used to analyze how policy interventions can correct market failure and enhance social welfare. After successful completion of this course, students are able to explain the theoretical foundations of environmental economics; explain key concepts, strengths, and limitations of environmental economic analysis (e.g. sustainability, efficiency, Pareto optimality, market failure, externalities); analyze important environmental problems (e.g. pollution) from an economic point of view; understand and explain key economic instruments and policy measures for solving economic problems (e.g. taxes, subsidies, tradable permits) on an international scale; apply economic concepts to a specific case in the domain of environmental economics; compile and structure information about a topic in environmental economics to write a scientific essay.

## **Language(s) of Instruction**

English

## **Host Institution Course Number**

ENR-21306

## **Host Institution Course Title**

ENVIRONMENTAL ECONOMICS FOR ENVIRONMENTAL SCIENCES

## **Host Institution Course Details**

## **Host Institution Campus**

Environmental Sciences

**Host Institution Faculty**

**Host Institution Degree**

**Host Institution Department**

Environmental Economics and Natural Resources

**Course Last Reviewed**

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