COURSE DETAIL

MONETARY ECONOMICS
Country Hong Kong
Host Institution University of Hong Kong
Program(s) University of Hong Kong
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 117
UCEAP Course Suffix
UCEAP Official Title MONETARY ECONOMICS
UCEAP Transcript Title MONETARY ECONOMICS
UCEAP Quarter Units 5.00
UCEAP Semester Units 3.30

Course Description

This course studies the transmission mechanisms, effectiveness and limitations of monetary policies in coherent macroeconomics models. Course topics include: monetary policy in a basic macroeconomic model; aggregate supply and aggregate demand analysis; classical and Keynesian approach; transmission mechanism of monetary policies; implications of expectation on monetary policies; rational expectation; monetary policy: discretion vs rules; role of capital market imperfections; frictions in the capital market; implications of capital market imperfections on the transmission mechanism; asset prices, financial crisis and monetary policy; Japan and quantitative easing; sub-prime crisis and quantitative easing in the US; credit booms and asset bubbles. Text: Frederic Mishkin, THE ECONOMICS OF MONEY, BANKING AND FINANCIAL MARKETS. The textbook provides the basic materials of the course. The rigor of the course goes beyond that of the textbook. Additional references from journal articles are used.

Language(s) of Instruction
English

Host Institution Course Number
ECON2222

Host Institution Course Title
MONETARY ECONOMICS

Host Institution Course Details
http://www.fbe.hku.hk/course/undergraduate#accessibletabscontent0-1

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department
Economics

Course Last Reviewed
2022-2023

Print