

COURSE DETAIL

INTERNATIONAL COMPETITION POLICY

Country

Netherlands

Host Institution

Maastricht University - School of Business and Economics

Program(s)

Business and Economics, Maastricht

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

108

UCEAP Course Suffix**UCEAP Official Title**

INTERNATIONAL COMPETITION POLICY

UCEAP Transcript Title

INTL COMPTITN POLCY

UCEAP Quarter Units

6.00

UCEAP Semester Units

4.00

Course Description

The course introduces the objectives and implementations of Competition Policy such as antitrust institutions, its member states, and the US. Participants learn how to evaluate the goals and their legal implementation from an economic point of view. Such an (empirical and theoretical) economic analysis enables participants to criticize existing Competition Law and to suggest improvements. These findings are applied to landmark antitrust cases and ongoing controversies among competition policy scholars. The course starts with an overview of international antitrust institutions, thereby covering the major systems of competition policy in the EU and the US, as well as suggested or recently implemented frameworks in developing countries and transition economies. The course then continues with a theoretical and empirical identification of market power – a necessary condition for any anticompetitive practice. The following sessions provide an economic analysis of the major fields of competition policy such as the fight against collusion, merger regulation, and the abuse of a dominant position. For each field, students apply modern theories of strategic firm behavior to explain when and why firms indeed act in an anticompetitive way. These insights are then utilized to develop guidelines for antitrust authorities. Finally, these recommendations are taken as a benchmark for an evaluation of existing antitrust policy schemes. The course makes excessive use of case studies to illustrate and test the policy recommendations. Prerequisite for this course is knowledge and understanding of microeconomics. Exchange students need to major in economics.

Language(s) of Instruction

English

Host Institution Course Number

EBC2093

Host Institution Course Title

INTERNATIONAL COMPETITION POLICY

Host Institution Campus

Maastricht University

Host Institution Faculty

School of Business and Economics

Host Institution Degree**Host Institution Department**

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