COURSE DETAIL

PERSONAL AND HOUSEHOLD FINANCE: FROM LEARNING HOW TO BECOME RICH TO DESIGNING PUBLIC POLICIES

Country
Denmark

Host Institution
Copenhagen Business School

Program(s)
Copenhagen Business School Summer

UCEAP Course Level
Lower Division

UCEAP Subject Area(s)
Economics

UCEAP Course Number
70

UCEAP Course Suffix

UCEAP Official Title
PERSONAL AND HOUSEHOLD FINANCE: FROM LEARNING HOW TO BECOME RICH TO DESIGNING PUBLIC POLICIES

UCEAP Transcript Title
PERSON&HOUSEHLD FIN

UCEAP Quarter Units
6.00

UCEAP Semester Units
4.00

Course Description

This course develops an integrated framework of household finance for private and public use. It covers how to maximize intertemporal utility given an individual's life-cycle income; how to become rich if one wants to pay the price for it; how to save, borrow, and purchase property (and if one should do it at all); et cetera. In terms of public policy, the course provides a holistic view of wealth and income inequality, how poverty restricts sound financial decision making, and how policies can improve social outcomes by reducing (or increasing) income inequality. Topics include developing a sound integrated framework for individuals to manage their finances with a long-term horizon in mind (based on the permanent income hypothesis); analyzing the impact of credit restrictions and hyperbolic discounting in household financial management in poor and middle-income countries; investigating the role of public policy in improving household financial decisions; and explaining the determinants of wealth and income inequality and how economic policies can improve social outcomes.

Language(s) of Instruction
English

Host Institution Course Number
BA-BHAAI1090U

Host Institution Course Title
PERSONAL AND HOUSEHOLD FINANCE: FROM LEARNING HOW TO BECOME RICH, TO DESIGNING PUBLIC POLICIES

Host Institution Course Details
https://kursuskatalog.cbs.dk/2021-2022/BA-BHAAI1090U.aspx

Host Institution Campus

Host Institution Faculty

Host Institution Degree
Host Institution Department International Summer University Programme
Course Last Reviewed 2022-2023

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