COURSE DETAIL

UCEAP Semester Units

ECONOMIC DEVELOPMENT OF JAPAN Country Japan **Host Institution Keio University** Program(s) Keio University **UCEAP Course Level Upper Division UCEAP Subject Area(s) Economics UCEAP Course Number** 164 **UCEAP Course Suffix** V **UCEAP Official Title** ECONOMIC DEVELOPMENT OF JAPAN **UCEAP Transcript Title ECON DEV OF JAPAN UCEAP Quarter Units** 3.00

Course Description

This course seeks to answer the questions, How was the manorial system formed, and how did it mitigate incentive problems then? How were property rights of peasants formed and protected in early modern times? Finally, how was Japan industrialized after the Meiji Restoration? In the real world, the first best resource allocation, which is presumed to be realized under perfect competition, cannot be achieved anyway. Given the structure of informational asymmetry and other technological conditions, a better second best has been sought and has evolved over times. The aim of the course is to understand the economic development of Japan from the medieval times, through the Tokugawa period and the Meiji Restoration, to the industrial revolution in the late 19th century.

Language(s) of Instruction

English

Host Institution Course Number

N/A

Host Institution Course Title

ECONOMIC DEVELOPMENT OF JAPAN

Host Institution Campus

Keio University

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

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