COURSE DETAIL

BEHAVIORAL FINANCE AND ASSET PRICING

Country
Germany

Host Institution
Humboldt University Berlin

Program(s)
Humboldt University Berlin

UCEAP Course Level
Upper Division

UCEAP Subject Area(s)
Economics Business Administration

UCEAP Course Number
106

UCEAP Course Suffix

UCEAP Official Title
BEHAVIORAL FINANCE AND ASSET PRICING

UCEAP Transcript Title
BEHAVIORAL FINANCE

UCEAP Quarter Units
5.50

UCEAP Semester Units
3.70

Course Description

This course introduces the students to the behavioral finance view on asset pricing. The first part of the course takes a historical perspective on development of securities markets. The second part discusses the foundations of the efficient markets hypothesis which is the basis for the traditional "rational" view on asset pricing. The third and fourth parts focus on theoretical and empirical challenges facing the efficient markets hypothesis and consider the alternative "behavioral" interpretations of the pricing of securities. The specific topics include noise trading, investor sentiment, limits to arbitrage, overreaction and underreaction to news, excess volatility, return predictability, market boom and busts, institutional trends in market development.

Language(s) of Instruction
English

Host Institution Course Number
701138

Host Institution Course Title
BEHAVIORAL FINANCE AND ASSET PRICING

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department
Wirtschaftswissenschaftliche Fakultät