

COURSE DETAIL

BEHAVIORAL FINANCE AND ASSET PRICING

Country

Germany

Host Institution

Humboldt University Berlin

Program(s)

Humboldt University Berlin

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics Business Administration

UCEAP Course Number

106

UCEAP Course Suffix**UCEAP Official Title**

BEHAVIORAL FINANCE AND ASSET PRICING

UCEAP Transcript Title

BEHAVIORAL FINANCE

UCEAP Quarter Units

5.50

UCEAP Semester Units

3.70

Course Description

This course introduces the students to the behavioral finance view on asset pricing. The first part of the course takes a historical perspective on development of securities markets. The second part discusses the foundations of the efficient markets hypothesis which is the basis for the traditional "rational" view on asset pricing. The third and fourth parts focus on theoretical and empirical challenges facing the efficient markets hypothesis and consider the alternative "behavioral" interpretations of the pricing of securities. The specific topics include noise trading, investor sentiment, limits to arbitrage, overreaction and underreaction to news, excess volatility, return predictability, market boom and busts, institutional trends in market development.

Language(s) of Instruction

English

Host Institution Course Number

701138

Host Institution Course Title

BEHAVIORAL FINANCE AND ASSET PRICING

Host Institution Course Details

<https://agnes.hu-berlin.de/lupo/rds?state=verpublish&status=init&vmfile=no&publ...>

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department

Wirtschaftswissenschaftliche Fakultät

Course Last Reviewed

2022-2023

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