COURSE DETAIL

BEHAVIORAL FINANCE AND ASSET PRICING
Country Germany
Host Institution Humboldt University Berlin
Program(s) Humboldt University Berlin
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics Business Administration
UCEAP Course Number 106
UCEAP Course Suffix
UCEAP Official Title BEHAVIORAL FINANCE AND ASSET PRICING
UCEAP Transcript Title BEHAVIORAL FINANCE
UCEAP Quarter Units 5.50
UCEAP Semester Units 3.70

Course Description

This course introduces the students to the behavioral finance view on asset pricing. The first part of the course takes a historical perspective on development of securities markets. The second part discusses the foundations of the efficient markets hypothesis which is the basis for the traditional "rational" view on asset pricing. The third and fourth parts focus on theoretical and empirical challenges facing the efficient markets hypothesis and consider the alternative "behavioral" interpretations of the pricing of securities. The specific topics include noise trading, investor sentiment, limits to arbitrage, overreaction and underreaction to news, excess volatility, return predictability, market boom and busts, institutional trends in market development.

Language(s) of Instruction
English

Host Institution Course Number
701138

Host Institution Course Title
BEHAVIORAL FINANCE AND ASSET PRICING

Host Institution Course Details
https://agnes.hu-berlin.de/lupo/rds?state=verpublish&status=init&vmfile=no&publ...

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department
Wirtschaftswissenschaftliche Fakultät

Course Last Reviewed
2022-2023

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