COURSE DETAIL

MARKETS, ORGANIZATIONS, AND INCENTIVES
Country Italy
Host Institution University of Commerce Luigi Bocconi
Program(s) Bocconi University
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics Business Administration
UCEAP Course Number 143
UCEAP Course Suffix
UCEAP Official Title MARKETS, ORGANIZATIONS, AND INCENTIVES
UCEAP Transcript Title MRKTS ORGS&INCENTVE
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description

This course examines the performance and operation of imperfectly competitive markets, as well as the behavior of firms in these markets. The course looks at the effects of various business decisions and policy actions on the way firms compete. The course also explores how the need to motivate members of an organization and to coordinate their actions shapes the provision of incentives within the organization and the actual organization design. This allows a look at how organizational choices affect firms' competitive behavior and rivals' reactions. The course discusses topics including a review of fundamental concepts of game theory; the determinants of market power in static oligopolistic models; strategic positioning and advertising; the intensity of rivalry in dynamic oligopolistic models: collusive agreements; strategic and non-strategic barriers to entry; incentives within an organization: motivation; incentives within an organization: externalities and transfer prices; the strategic effects of organizational choices: horizontal mergers; and anti-trust intervention in oligopolistic markets. Students attending this course should be familiar with basic microeconomics concepts, in particular with the notion of Nash Equilibrium and Subgame Perfect Nash Equilibrium, with basic oligopolistic models (such as Bertrand and Cournot models of static competition) and with the fundamentals of unconstrained and constrained optimization problems.

Language(s) of Instruction
English

Host Institution Course Number
30283

Host Institution Course Title
MARKETS, ORGANIZATIONS AND INCENTIVES

Host Institution Course Details
https://didattica.unibocconi.it/ts/tsn_anteprima.php?cod_ins=30283&anno=2023&Id…

Host Institution Campus Bocconi University
Host Institution Faculty
Host Institution Degree
Host Institution Department Economics
Course Last Reviewed 2022-2023

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