# **COURSE DETAIL**

MICROECONOMICS	
<b>Country</b> China	
<b>Host Institution</b> Fudan University	
Program(s) Fudan University	
UCEAP Course Level Upper Division	
UCEAP Subject Area(s) Economics	
<b>UCEAP Course Number</b> 114	
UCEAP Course Suffix	
UCEAP Official Title MICROECONOMICS	
UCEAP Transcript Title MICROECONOMICS	
<b>UCEAP Quarter Units</b> 4.50	
UCEAP Semester Units 3.00	

#### **Course Description**

This course is a professional basic course that must be offered by undergraduate students of economics and management and expounds the basic theory of modern microeconomy. Microeconomics takes micro individuals as the research object, revolves around the allocation of scarce resources, and its central theory is price theory. Specifically, it studies consumer preferences and demand, manufacturer production and supply, competitive supply and market power in commodity markets, general equilibrium theory and externalities, etc. Through the study of the above theories, microeconomics provides explanations and guidance for the production behavior and consumption behavior of market subjects. Through the study of this course, students should understand the research object, research paradigm and framework system of microeconomics, know how micro individuals allocate resources and maximize returns under the action of market mechanism, and understand the internal laws and limitations of micro market economy operation. The teaching of this course should implement the principle of linking theory with practice, focus on explaining the basic theories, basic knowledge and basic skills of economics, cultivate students' initial ability to analyze and explain economic phenomena, and be able to apply the learned theories to the analysis of real economic management problems.

### Language(s) of Instruction

Chinese

**Host Institution Course Number** 

SOSC120004

**Host Institution Course Title** 

**MICROECONOMICS** 

**Host Institution Campus** 

**Host Institution Faculty** 

Yang GUO

## **Host Institution Degree**

## **Host Institution Department**

School of Management

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