

# COURSE DETAIL

## HISTORY OF ECONOMIC THOUGHT

**Country**

France

**Host Institution**

Sciences Po Reims

**Program(s)**

Sciences Po Reims

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

116

**UCEAP Course Suffix****UCEAP Official Title**

HISTORY OF ECONOMIC THOUGHT

**UCEAP Transcript Title**

HIST ECON THOUGHT

**UCEAP Quarter Units**

4.50

**UCEAP Semester Units**

3.00

## **Course Description**

This course traces the evolution of economic thinking throughout the late-modern and contemporary era. It surveys the major currents of classical, socialist, neo-classical, demand-side, Soviet, neoliberal, and contemporary economics while providing a detailed examination of both theory and practice. Economic thought is presented and discussed alongside its relationship of mutual influence with historical events to provide a clear perspective of how ideas and theories influenced the unfolding of key events, such as the Industrial Revolution or the rise of welfare economics, and of how in turn crises, conflicts and radical experiments influenced economic thinking. The different currents of economic thought are discussed both in the specific context of the times in which they were conceptualized as well as part of broad debates that continue to this day, such as those on laissez-faire versus State intervention, on welfare and private interest, on national sovereignty and globalization, and on inequality and growth. The course not only accounts for the theoretical origins of capitalist and socialist economics, but also details the theoretical and practical evolution of both, providing an analysis of the often sidelined but historically and economically meaningful Soviet planning experiments. It covers two and a half centuries of economic thought through subsequent sessions dedicated to major thinkers and the key events that influenced and shaped their theories. The course then reaches the contemporary era fully equipped to survey and discuss the theoretical and practical answers to the economic crises of the 1990s and 2000s. Finally, the course discusses the core issues and broad debates that link all its parts to consider their purposes and outcomes.

### **Language(s) of Instruction**

English

### **Host Institution Course Number**

DECO 27A33

### **Host Institution Course Title**

HISTORY OF ECONOMIC THOUGHT

### **Host Institution Campus**

**Host Institution Faculty**

**Host Institution Degree**

Seminar

**Host Institution Department**

Economics

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