

## COURSE DETAIL

### MONEY AND BANKING

**Country**

China

**Host Institution**

Fudan University

**Program(s)**

Fudan University

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

157

**UCEAP Course Suffix****UCEAP Official Title**

MONEY AND BANKING

**UCEAP Transcript Title**

MONEY AND BANKING

**UCEAP Quarter Units**

6.00

**UCEAP Semester Units**

4.00

## **Course Description**

At the end of class, students are expected to have

- 1) solid foundation in economic theory
- 2) mathematical and quantitative skills to the analysis of the different tasks of central banking.

The course will emphasize

- 1) Ability to apply economic concepts to explain real-world phenomena;
- 2) Understanding of institutions and policies;

The monetary policy decisions of central banks around the world are seen as crucial in global financial markets. In major economies, such as the US, Japan, the EU, and others, central banks focus on setting short-term interest rates. Their decisions to adjust interest rates have enormous and closely watched impacts on stock markets, bond markets, and banking markets. The first part of this course will focus on understanding how central banks use their powers, the macroeconomic theory that underlies the decision making of central banks and their effect on the economy and financial markets.

Though standard economic theory may imagine financial markets as operating according to rules of competitive supply and demand, in fact, distinct financial intermediaries such as banks are essential for the smooth operation of markets. In the second half of the class, we will focus on the economics and institutions of banking.

## **Language(s) of Instruction**

English

## **Host Institution Course Number**

ECON130256

**Host Institution Course Title**

MONEY AND BANKING

**Host Institution Campus**

**Host Institution Faculty**

Shi QIU

**Host Institution Degree**

**Host Institution Department**

School of Economics

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