COURSE DETAIL

MONEY AND BANKING
Country China
Host Institution Fudan University
Program(s) Fudan University
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 157
UCEAP Course Suffix
UCEAP Official Title MONEY AND BANKING
UCEAP Transcript Title MONEY AND BANKING
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description

At the end of class, students are expected to have

1) solid foundation in economic theory

2) mathematical and quantitative skills to the analysis of the different tasks of central banking.

The course will emphasize

1) Ability to apply economic concepts to explain real-world phenomena;

2) Understanding of institutions and policies;

The monetary policy decisions of central banks around the world are seen as crucial in global financial markets. In major economies, such as the US, Japan, the EU, and others, central banks focus on setting short-term interest rates. Their decisions to adjust interest rates have enormous and closely watched impacts on stock markets, bond markets, and banking markets. The first part of this course will focus on understanding how central banks use their powers, the macroeconomic theory that underlies the decision making of central banks and their effect on the economy and financial markets.

Though standard economic theory may imagine financial markets as operating according to rules of competitive supply and demand, in fact, distinct financial intermediaries such as banks are essential for the smooth operation of markets. In the second half of the class, we will focus on the economics and institutions of banking.

Language(s) of Instruction
English

Host Institution Course Number

ECON130256

Host Institution Course Title
MONEY AND BANKING

Host Institution Course Details

Host Institution Campus

Host Institution Faculty
Shi QIU

Host Institution Degree

Host Institution Department
School of Economics

Course Last Reviewed
2022-2023

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