

# COURSE DETAIL

## INTERNATIONAL MONETARY ECONOMICS

**Country**

Italy

**Host Institution**

University of Commerce Luigi Bocconi

**Program(s)**

Bocconi University

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

123

**UCEAP Course Suffix****UCEAP Official Title**

INTERNATIONAL MONETARY ECONOMICS

**UCEAP Transcript Title**

INTL&MONETARY ECON

**UCEAP Quarter Units**

6.00

**UCEAP Semester Units**

4.00

## Course Description

The course builds on the concepts of macroeconomics in an open economy to discuss the determinants of exchange rates and the consequences of exchange rate policies for output and prices in the short and long run. A brief history of the international monetary system also explains the establishment of the single European currency. Basic elements of European central banking are discussed and specific issues are dealt in more depth, mainly relating to recent monetary developments including the global financial crisis. The content of the course includes the following: the balance of payments and the foreign exchange market; a simple theory of exchange rate determination, in the short and in the long run; fixed exchange rates and foreign exchange intervention; monetary and fiscal policies with different exchange rate regimes; from Bretton Woods to the Euro: theory and experience of optimal currency areas; monetary institutions and strategies in the Euro area; the international financial crisis: monetary policies and financial stability; the coming future of the international monetary system: the dollar problem, the role of the euro, and the emerging importance of China's money and finance.

## Language(s) of Instruction

English

## Host Institution Course Number

30054

## Host Institution Course Title

INTERNATIONAL AND MONETARY ECONOMICS

## Host Institution Course Details

[https://didattica.unibocconi.eu/ts/tsn\\_anteprema2006.php?cod\\_ins=30054&anno=201...](https://didattica.unibocconi.eu/ts/tsn_anteprema2006.php?cod_ins=30054&anno=201...)

## Host Institution Campus

Bocconi University

## Host Institution Faculty

<b>Host Institution Degree</b>
<b>Host Institution Department</b> Economics
<b>Course Last Reviewed</b> 2022-2023

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