COURSE DETAIL

INTERNATIONAL MONETARY ECONOMICS
Country Italy
Host Institution University of Commerce Luigi Bocconi
Program(s) Bocconi University
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 123
UCEAP Course Suffix
UCEAP Official Title INTERNATIONAL MONETARY ECONOMICS
UCEAP Transcript Title INTL&MONETARY ECON
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description

The course builds on the concepts of macroeconomics in an open economy to discuss the determinants of exchange rates and the consequences of exchange rate policies for output and prices in the short and long run. A brief history of the international monetary system also explains the establishment of the single European currency. Basic elements of European central banking are discussed and specific issues are dealt in more depth, mainly relating to recent monetary developments including the global financial crisis. The content of the course includes the following: the balance of payments and the foreign exchange market; a simple theory of exchange rate determination, in the short and in the long run; fixed exchange rates and foreign exchange intervention; monetary and fiscal policies with different exchange rate regimes; from Bretton Woods to the Euro: theory and experience of optimal currency areas; monetary institutions and strategies in the Euro area; the international financial crisis: monetary policies and financial stability; the coming future of the international monetary system: the dollar problem, the role of the euro, and the emerging importance of China's money and finance.

Language(s) of Instruction
English

Host Institution Course Number
30054

Host Institution Course Title
INTERNATIONAL AND MONETARY ECONOMICS

Host Institution Course Details
https://didattica.unibocconi.eu/ts/tsn_anteprima2006.php?cod_ins=30054&anno=201…

Host Institution Campus
Bocconi University

Host Institution Faculty

Host Institution Degree
Host Institution Department Economics
Course Last Reviewed 2022-2023

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