

COURSE DETAIL

INTERNATIONAL MONETARY ECONOMICS

Country

Italy

Host Institution

University of Commerce Luigi Bocconi

Program(s)

Bocconi University

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

123

UCEAP Course Suffix**UCEAP Official Title**

INTERNATIONAL MONETARY ECONOMICS

UCEAP Transcript Title

INTL&MONETARY ECON

UCEAP Quarter Units

6.00

UCEAP Semester Units

4.00

Course Description

The course builds on the concepts of macroeconomics in an open economy to discuss the determinants of exchange rates and the consequences of exchange rate policies for output and prices in the short and long run. A brief history of the international monetary system also explains the establishment of the single European currency. Basic elements of European central banking are discussed and specific issues are dealt in more depth, mainly relating to recent monetary developments including the global financial crisis. The content of the course includes the following: the balance of payments and the foreign exchange market; a simple theory of exchange rate determination, in the short and in the long run; fixed exchange rates and foreign exchange intervention; monetary and fiscal policies with different exchange rate regimes; from Bretton Woods to the Euro: theory and experience of optimal currency areas; monetary institutions and strategies in the Euro area; the international financial crisis: monetary policies and financial stability; the coming future of the international monetary system: the dollar problem, the role of the euro, and the emerging importance of China's money and finance.

Language(s) of Instruction

English

Host Institution Course Number

30054

Host Institution Course Title

INTERNATIONAL MONETARY ECONOMICS

Host Institution Campus

Bocconi University

Host Institution Faculty

Host Institution Degree

Host Institution Department

