

COURSE DETAIL

FINANCIAL MARKETS

Country

Japan

Host Institution

Keio University

Program(s)

Keio University

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics Business Administration

UCEAP Course Number

155

UCEAP Course Suffix

V

UCEAP Official Title

FINANCIAL MARKETS

UCEAP Transcript Title

FINANCIAL MARKETS

UCEAP Quarter Units

3.00

UCEAP Semester Units

2.00

Course Description

This course introduces the theory of financial economics. The major topics of modern finance will be covered in a rigorous way but with no claim to generality. The course assumes standard knowledge of microeconomics, calculus, and probability theory.

The first part of the course (Weeks 1-2) is a refresher on the basic economic concepts used throughout the course, such as expected utility, choice under uncertainty, or competitive equilibrium. The second part (Weeks 3-6) covers standard portfolio-choice problems and equilibrium asset-pricing models such as the mean-variance model, CARA-normal model and the CAPM. The third part (Week 7) studies a basic market microstructure model with asymmetric information (Glosten-Milgrom model).

Language(s) of Instruction

English

Host Institution Course Number

N/A

Host Institution Course Title

FINANCIAL MARKETS

Host Institution Campus

Keio University

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

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