# COURSE DETAIL

## FINANCIAL MARKETS

**Country**
Japan

**Host Institution**
Keio University

**Program(s)**
Keio University

**UCEAP Course Level**
Upper Division

**UCEAP Subject Area(s)**
Economics Business Administration

**UCEAP Course Number**
155

**UCEAP Course Suffix**
V

**UCEAP Official Title**
FINANCIAL MARKETS

**UCEAP Transcript Title**
FINANCIAL MARKETS

**UCEAP Quarter Units**
3.00

**UCEAP Semester Units**

2.00

**Course Description**

This course introduces the theory of financial economics. The major topics of modern finance will be covered in a rigorous way but with no claim to generality. The course assumes standard knowledge of microeconomics, calculus, and probability theory.

The first part of the course (Weeks 1-2) is a refresher on the basic economic concepts used throughout the course, such as expected utility, choice under uncertainty, or competitive equilibrium. The second part (Weeks 3-6) covers standard portfolio-choice problems and equilibrium asset-pricing models such as the mean-variance model, CARA-normal model and the CAPM. The third part (Week 7) studies a basic market microstructure model with asymmetric information (Glosten-Milgrom model).

**Language(s) of Instruction**
English

**Host Institution Course Number**
N/A

**Host Institution Course Title**
MONEY, BANKING, AND FINANCE A: INTRODUCTION TO THE THEORY OF FINANCIAL ECONOMICS

**Host Institution Course Details**
https://gslbs.keio.jp/pub-syllabus/detail?ttblyr=2023&entno=91015&lang=en

**Host Institution Campus**
Keio University

**Host Institution Faculty**

**Host Institution Degree**

**Host Institution Department**
Economics

**Course Last Reviewed**
2022-2023

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