COURSE DETAIL

INTERNATIONAL ECONOMICS
Country Italy
Host Institution University of Commerce Luigi Bocconi
Program(s) Bocconi University
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 176
UCEAP Course Suffix
UCEAP Official Title INTERNATIONAL ECONOMICS
UCEAP Transcript Title INTERNATIONAL ECON
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description

International Economics dominates the public debate. Has globalization helped or hurt the citizens of developed and emerging nations? What will be the consequences of Brexit for Great Britain and for the EU? Will there be a “trade war” between the United States and China, and what would its consequences be? Is the Euro-Dollar exchange rate too low or too high, and what should the European Central Bank do about it? Getting the answers right is important for policymakers, for economic experts in government and in the private sector, and also for any interested citizen. International Economics gives no ready-made answers to these questions, but it gives us important tools to think about them. The course aims to give students an overview of this framework and show them how it can help us to better understand the world we live in. The course discusses topics including the world economy since the Industrial Revolution; the theory of comparative advantage; the role of resources for trade; the effects of trade and migration on the income distribution; economies of scale and trade; exporters, multinational firms, and offshoring; trade policy; the balance of payments and the true meaning of trade deficits; exchange rates; international capital flows and international financial crises. In order to successfully follow this course, students should be familiar with basic microeconomic concepts such as budget sets, indifference curves, consumer and producer surplus, and marginal cost. They should also be at ease with simple mathematical tools such as derivatives and solution methods for linear equation systems.

Language(s) of Instruction
English

Host Institution Course Number
30057

Host Institution Course Title
INTERNATIONAL ECONOMICS

Host Institution Course Details
https://didattica.unibocconi.eu/ts/tsn_anteprima.php?cod_ins=30057&anno=2023

Host Institution Campus Bocconi University
Host Institution Faculty
Host Institution Degree
Host Institution Department Economics
Course Last Reviewed 2022-2023

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