

COURSE DETAIL

EXPERIMENTAL ECONOMICS AND PSYCHOLOGY

Country

Italy

Host Institution

University of Commerce Luigi Bocconi

Program(s)

Bocconi University

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Psychology Economics

UCEAP Course Number

150

UCEAP Course Suffix**UCEAP Official Title**

EXPERIMENTAL ECONOMICS AND PSYCHOLOGY

UCEAP Transcript Title

EXPERIMNTL ECON&PSY

UCEAP Quarter Units

6.00

UCEAP Semester Units

4.00

Course Description

This course deals with psychological phenomena, biases, and socially-oriented behavior that affect economically relevant decisions of people. The main focus is on what economists have learned from various experiments, as well as the methodology of answering questions by the means of an experiment. In order to understand better the motivation and contribution of experimental works, the course reviews the structure and predictions of standard models in Microeconomics and discusses the ways in which they are modified or extended to incorporate psychological theory and empirical findings. Students who have preparation in Calculus, Statistics, Econometrics, and Intermediate Microeconomics benefit from the course the most. Lack of background knowledge in one of these disciplines increases the amount of work that students need to do to keep up with their peers.

Language(s) of Instruction

English

Host Institution Course Number

30261

Host Institution Course Title

EXPERIMENTAL ECONOMICS AND PSYCHOLOGY

Host Institution Campus

Bocconi University

Host Institution Faculty

Host Institution Degree

Host Institution Department

Decision Sciences

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