COURSE DETAIL

ECONOMICS OF IMPERFECT LABOR MARKETS
Country Italy
Host Institution University of Commerce Luigi Bocconi
Program(s) Bocconi University
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 159
UCEAP Course Suffix
UCEAP Official Title ECONOMICS OF IMPERFECT LABOR MARKETS
UCEAP Transcript Title IMPERFECT LABR MKTS
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description

This course is an introduction to labor economics. The course objective is to understand how labor markets operate and how they are affected by institutions and labor market policies. Both empirical evidence and standard theory are covered. The course highlights the effects on efficiency and the redistributive properties of institutions operating in imperfect labor markets, subject to market failures. This provides three reasons for the existence of institutions: i) remedying market failures, ii) achieving some redistribution, and iii) remedying potential negative side effects of other institutions. The course consists of 14 key lectures. The first lecture set up the stage by introducing workers' labor supply, firms' labor demand, the labor market equilibrium and the institutional wedges. Lecture 2 through 14 deal with specific institutions and have the same setup: a description of the institution, some cross-country comparisons, theory in perfect and imperfect labor markets, empirical evidence on the effects of this institution, interactions with other institutions, and policy issues. The four lecture topics are: overview; minimum wages; unions and collective bargaining; antidiscrimination legislation; regulation of working hours; early retirement plans; family policies; education and training; migration policies; employment protection legislation; regulations on self-employment; unemployment benefits and active labor market policies; health related labor policies; and payroll taxes.

Language(s) of Instruction
English

Host Institution Course Number
30147

Host Institution Course Title
ECONOMICS OF IMPERFECT LABOR MARKETS

Host Institution Course Details
https://didattica.unibocconi.it/ts/tsn_anteprima.php?cod_ins=30147&anno=2024&Id…

Host Institution Campus Bocconi University
Host Institution Faculty
Host Institution Degree
Host Institution Department Economics
Course Last Reviewed 2023-2024

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