## **COURSE DETAIL**

## **BUSINESS ECONOMICS**

**Country** Hong Kong

**Host Institution** Chinese University of Hong Kong

**Program(s)** Chinese University of Hong Kong

UCEAP Course Level
Upper Division

UCEAP Subject Area(s) Economics

UCEAP Course Number 139

**UCEAP Course Suffix** 

UCEAP Official Title BUSINESS ECONOMICS

UCEAP Transcript Title BUSINESS ECONOMICS

**UCEAP Quarter Units** 4.50

**UCEAP Semester Units** 3.00

## **Course Description**

This course introduces the basics of the economics of organization and the economics of managerial decisions. Primary focus is on the application of theory to real business decisions, formulation of corporate strategies, and policy-making under a competitive regime and/or a regulatory environment. Topics include game theory, consumer demand and estimations, production costs and risk analysis, organization of the firm, the nature of industry, oligopoly models, repeated games and mixed strategies, pricing with market power, auctions, franchising, government regulation, and antitrust economics. Prerequisites: linear algebra, calculus, microeconomics, statistics. Assessment: homework, midterm exam, final exam, group project.

## Language(s) of Instruction

English

Host Institution Course Number ECON3590

Host Institution Course Title BUSINESS ECONOMICS

**Host Institution Campus** 

**Host Institution Faculty** 

**Host Institution Degree** 

Host Institution Department Economics

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