## **COURSE DETAIL**

## ECONOMICS AND BUSINESS STRATEGY

**Country** Korea, South

Host Institution Seoul National University

**Program(s)** Seoul National University

UCEAP Course Level Upper Division

UCEAP Subject Area(s) Economics

UCEAP Course Number 115

**UCEAP Course Suffix** 

UCEAP Official Title ECONOMICS AND BUSINESS STRATEGY

UCEAP Transcript Title ECON&BUS STRATEGY

**UCEAP Quarter Units** 4.50

UCEAP Semester Units 3.00

## **Course Description**

This course explores the application of economics principles to firms and firms' strategies. In the first part of the course, firms, their internal organization, and their horizontal and vertical boundaries are examined. In the second part, the course looks at firms' interactions competing against or cooperating with each other. This part includes such topics as strategic pricing, entry and exit, collusion, etc. Finally, it studies how to compare industries in terms of their competitiveness, how firms can position themselves within industry, and also take on questions of competitive advantage and its sustainability.

## Language(s) of Instruction

English

Host Institution Course Number M1314.004700

Host Institution Course Title ECONOMICS AND BUSINESS STRATEGY

**Host Institution Campus** 

**Host Institution Faculty** 

**Host Institution Degree** 

Host Institution Department

Economics

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