

COURSE DETAIL

CORPORATE GOVERNANCE AND CONTRACT THEORY

Country

France

Host Institution

Institut d'Etudes Politiques (Sciences Po)

Program(s)

Sciences Po Paris

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics Business Administration

UCEAP Course Number

110

UCEAP Course Suffix**UCEAP Official Title**

CORPORATE GOVERNANCE AND CONTRACT THEORY

UCEAP Transcript Title

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UCEAP Quarter Units

4.50

UCEAP Semester Units

3.00

Course Description

Firms are faced with informational and cognitive problems that threaten their efficiency and even their survival. The objective of this course is to show how contract and governance structures can answer these problems. We will explain how corporate firms, in their various forms, can be analyzed as networks of property rights; we will show how their different organizational designs can be explained by knowledge and information constraints. We will then analyze, through theoretical models (incentives, screening, signalling, etc.) and case studies (CEOs' remunerations), the way in which asymmetries of both information and knowledge have led to specific modes of executive governance and compensation

Agency/incentive Models

Economics and mathematical analysis

Interdisciplinarity : Psychology/ Economics/ Societal Issues

Language(s) of Instruction

English

Host Institution Course Number

DECO 25A39

Host Institution Course Title

CORPORATE GOVERNANCE AND CONTRACT THEORY

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Seminar

Host Institution Department

Economics

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