

## COURSE DETAIL

### CORPORATE GOVERNANCE AND CONTRACT THEORY

**Country**

France

**Host Institution**

Institut d'Etudes Politiques (Sciences Po)

**Program(s)**

Sciences Po Paris

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics Business Administration

**UCEAP Course Number**

110

**UCEAP Course Suffix****UCEAP Official Title**

CORPORATE GOVERNANCE AND CONTRACT THEORY

**UCEAP Transcript Title**

CORP GOV&CONTR THRY

**UCEAP Quarter Units**

4.50

**UCEAP Semester Units**

3.00

## Course Description

Firms are faced with informational and cognitive problems that threaten their efficiency and even their survival. The objective of this course is to show how contract and governance structures can answer these problems. We will explain how corporate firms, in their various forms, can be analyzed as networks of property rights; we will show how their different organizational designs can be explained by knowledge and information constraints. We will then analyze, through theoretical models (incentives, screening, signalling, etc.) and case studies (CEOs' remunerations), the way in which asymmetries of both information and knowledge have led to specific modes of executive governance and compensation

Agency/incentive Models

Economics and mathematical analysis

Interdisciplinarity : Psychology/ Economics/ Societal Issues

## Language(s) of Instruction

English

## Host Institution Course Number

DECO 25A39

## Host Institution Course Title

CORPORATE GOVERNANCE AND CONTRACT THEORY

## Host Institution Campus

## Host Institution Faculty

## Host Institution Degree

Seminar

## Host Institution Department

Economics

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