# **COURSE DETAIL**

**UCEAP Semester Units** 

3.00

# **DEVELOPMENT ECONOMICS Country** China **Host Institution** Peking University, Beijing Program(s) **Peking University UCEAP Course Level Upper Division UCEAP Subject Area(s) Economics UCEAP Course Number** 160 **UCEAP Course Suffix UCEAP Official Title DEVELOPMENT ECONOMICS UCEAP Transcript Title DEVELOPMENT ECON UCEAP Quarter Units** 4.50

### **Course Description**

Economics of Development explores the principles and issues of economic development. In this course we will ask: (1) How does a developing country break the poverty trap and evolve to a modern economy with a higher living standard? (2) What are the processes and conditions of economic development? and (3) Is there a scope for policy? What policies and strategies should be tried out?

This course consists of four parts (ten chapters):

Part 1 "Introduction" includes two chapters. Topics to be covered are: (1) the object of Development Economics and the purpose of this course, (2) characteristics of developing countries and (3) a comparison between economic development and economic growth.

Part 2 "Development Models in a Dual Economy" includes three chapters. Topics to be covered are: (1) the transfer and employment of rural surplus labors in a dual economy, (2) the relationship between industrialization and the development of the rural sector and (3) China's transition from a dual economy to a modern economy and the challenges associated with this process.

Part 3 "Modern Economic Growth Theory" includes three chapters. Topics to be covered are: (1) the accumulation of physical capital, (2) the accumulation of labor and human capital, (3) the relationship between technological progress and economic growth and (4) the characteristics and trends of China's economic growth.

Part 4 "Structural Theories of Economic Development" includes two chapters. Topic to be covered are: (1) Structural Theories of the Latin school, (2) balanced and unbalanced growth strategies in economic development, (3) relationship between industrial structure change and economic development and (4) issues about the industrial structure in China's industrialization process.

This course aims to help students have a comprehensive understanding of the basic principles and issues of economic development. Students are not only required to have a well understanding of the general theories, but also are required to apply theories to practical problems and carry out empirical research in areas of China's economic development.

## Language(s) of Instruction

English

#### **Host Institution Course Number**

2530150

#### **Host Institution Course Title**

**DEVELOPMENT ECONOMICS** 

#### **Host Institution Course Details**

https://elective.pku.edu.cn/elective2008/edu/pku/stu/elective/controller/elective.

## **Host Institution Campus**

**Host Institution Faculty** 

# **Host Institution Degree**

# **Host Institution Department**

School of Economics

#### **Course Last Reviewed**

2023-2024

**Print**