

# COURSE DETAIL

## ECONOMICS: PUBLIC ECONOMICS AND THE WELFARE STATE

**Country**

Sweden

**Host Institution**

Lund University

**Program(s)**

Lund University

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

132

**UCEAP Course Suffix****UCEAP Official Title**

ECONOMICS: PUBLIC ECONOMICS AND THE WELFARE STATE

**UCEAP Transcript Title**

PUB ECON WELF STATE

**UCEAP Quarter Units**

6.00

**UCEAP Semester Units**

4.00

## **Course Description**

The course focuses on the relationship between the government and the market in terms of both equity and efficiency. The Nordic welfare state is analyzed both empirically and theoretically, with a special emphasis on the case of Sweden. The course gives the necessary economic tools to judge when government interventions are motivated, how these interventions can be done efficiently, and which problems can arise due to imperfect information and other deviations from a perfect market environment. The course includes a history of the development of the Swedish welfare state and considers arguments for and against the Nordic welfare state model. The course proceeds by covering a range of the many tools at the disposal of policymakers for jointly maximizing welfare and equity, keeping track of both the spending and the financing of the public sector. Topics covered include public goods, externalities, environmental policy, public insurance, income redistribution, efficient and equitable taxation, retirement policies, privatization and quasi-markets, fiscal federalism, and the constraints on fiscal policies imposed by globalization. Part of the course is also devoted to how collective decisions are made and the challenges involved in a collective decision process.

### **Language(s) of Instruction**

English

### **Host Institution Course Number**

NEKG52

### **Host Institution Course Title**

ECONOMICS: PUBLIC ECONOMICS AND THE WELFARE STATE

### **Host Institution Course Details**

<https://www.lunduniversity.lu.se/lubas/i-uoh-lu-NEKG52>

### **Host Institution Campus**

Lund

### **Host Institution Faculty**

Economics and Management

**Host Institution Degree**

**Host Institution Department**

Economics

**Course Last Reviewed**

2023-2024

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