COURSE DETAIL

ECONOMICS: PUBLIC ECONOMICS AND THE WELFARE STATE
Country Sweden
Host Institution Lund University
Program(s) Lund University
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 132
UCEAP Course Suffix
UCEAP Official Title ECONOMICS: PUBLIC ECONOMICS AND THE WELFARE STATE
UCEAP Transcript Title PUB ECON WELF STATE
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description

The course focuses on the relationship between the government and the market in terms of both equity and efficiency. The Nordic welfare state is analyzed both empirically and theoretically, with a special emphasis on the case of Sweden. The course gives the necessary economic tools to judge when government interventions are motivated, how these interventions can be done efficiently, and which problems can arise due to imperfect information and other deviations from a perfect market environment. The course includes a history of the development of the Swedish welfare state and considers arguments for and against the Nordic welfare state model. The course proceeds by covering a range of the many tools at the disposal of policymakers for jointly maximizing welfare and equity, keeping track of both the spending and the financing of the public sector. Topics covered include public goods, externalities, environmental policy, public insurance, income redistribution, efficient and equitable taxation, retirement policies, privatization and quasi-markets, fiscal federalism, and the constraints on fiscal policies imposed by globalization. Part of the course is also devoted to how collective decisions are made and the challenges involved in a collective decision process.

Language(s) of Instruction
English

Host Institution Course Number
NEKG52

Host Institution Course Title
ECONOMICS: PUBLIC ECONOMICS AND THE WELFARE STATE

Host Institution Course Details
https://www.lunduniversity.lu.se/lubas/i-uoh-lu-NEKG52

Host Institution Campus
Lund

Host Institution Faculty

Economics and Management

Host Institution Degree

Host Institution Department
Economics

Course Last Reviewed
2023-2024

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