COURSE DETAIL

THE ECONOMICS OF LAW
Country Korea, South
Host Institution Korea University
Program(s) Korea University
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Legal Studies Economics
UCEAP Course Number 104
UCEAP Course Suffix
UCEAP Official Title THE ECONOMICS OF LAW
UCEAP Transcript Title LAW ECONOMICS
UCEAP Quarter Units 4.50
UCEAP Semester Units 3.00

Course Description

This course aims to provide students with a basic understanding of the interdisciplinary field of law and economics, as well as the ability to analyze social phenomena from a combined perspective of law and economics. The first half of the course focuses on introducing fundamental theories in law and economics, while the second half involves a critical analysis of real-world legal cases in competition law from a law and economics standpoint.

The first part of the course addresses the economic rationale underlying the creation and implementation of legal rules, enabling them to develop their critical thinking skills in designing efficient laws. Specifically, the study covers the economic reasoning behind areas of law such as property, tort, and contract, enhancing students' capacity to select the most efficient legal rules.

The second part of the course examines real-world legal cases in the field of competition law, in various jurisdictions such as the US and the EU. Through these case studies, the class will observe the dynamic interaction between law and economics. Additionally, through comparative analysis, the class will gain insights into how to design laws that are best suited for specific societies by taking relevant circumstances into account.

Language(s) of Instruction
English

Host Institution Course Number
ECON366

Host Institution Course Title
ECONOMICS OF LAW

Host Institution Course Details
https://infodepot.korea.ac.kr/lecture1/lecsubjectPlanView.jsp?year=2023&term=2R...

Host Institution Campus

Host Institution Faculty
Host Institution Degree
Host Institution Department Economics
Course Last Reviewed 2023-2024

Print