

COURSE DETAIL

WELFARE ECONOMICS

Country

Japan

Host Institution

Waseda University

Program(s)

Waseda University

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

153

UCEAP Course Suffix**UCEAP Official Title**

WELFARE ECONOMICS

UCEAP Transcript Title

WELFARE ECONOMICS

UCEAP Quarter Units

3.00

UCEAP Semester Units

2.00

Course Description

This course offers an intermediate (and a bit advanced) level of the study of welfare economics.

Welfare economics is a particular branch of microeconomics with an intensive focus on equity issues of resource allocation problems. The course starts by reviewing and examining general equilibrium analysis using the model called exchange economy then onto the two fundamental theorems of welfare economics, which are concerned with the efficiency and equity of a Walrasian equilibrium. Then, it moves on to studying two basic concepts of equity: envy-freeness and egalitarian equivalence, in the context of exchange economy. Theoretical analysis of inequality and poverty measurement is also covered. Empirical data of income inequality and poverty will be shown to familiarize students with standard inequality and poverty measures.

Language(s) of Instruction

English

Host Institution Course Number

ECNT301L

Host Institution Course Title

WELFARE ECONOMICS

Host Institution Course Details

<https://www.wsl.waseda.jp/syllabus/JAA104.php?pKey=11G400108401202311G400108411...>

Host Institution Campus

Waseda University

Host Institution Faculty

Host Institution Degree

Host Institution Department

Political Science

Course Last Reviewed

2023-2024

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