COURSE DETAIL

DEVELOPMENT, INEQUALITY, AND TRADE
Country United Kingdom - Scotland
Host Institution University of Edinburgh
Program(s) University of Edinburgh
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 132
UCEAP Course Suffix
UCEAP Official Title DEVELOPMENT, INEQUALITY, AND TRADE
UCEAP Transcript Title DEV/INEQUALTY&TRADE
UCEAP Quarter Units 8.00
UCEAP Semester Units 5.30

Course Description

This course provides an understanding of the key determinants of economic development, inequality, and trade. It combines economic theories with empirical studies. It is divided into two halves. In the first half, students study how the economic development of different regions is interconnected through trade. Students begin by examining the patterns of international trade. They then define and use the principle of comparative advantage. They formalize the reasons why countries trade using classical theories and general equilibrium models of trade. These models highlight that trade can generate both gains and inequalities. In the second half, students begin by defining economic development and measuring the gap between poor and rich countries. They define and make use of concepts like poverty, inequality, and economic growth. They then review the classic theories of economic growth, which attempt to explain why some countries are rich and others are poor and contrast those with the contemporary models of development. Students also consider the role of political institutions and human capital in generating economic development.

Language(s) of Instruction
English

Host Institution Course Number
ECNM08024

Host Institution Course Title
DEVELOPMENT, INEQUALITY AND TRADE

Host Institution Course Details
http://www.drps.ed.ac.uk/23-24/dpt/cxecnm08024.htm

Host Institution Campus

Host Institution Faculty
School of Economics

Host Institution Degree

Host Institution Department

Course Last Reviewed
2023-2024

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