

## COURSE DETAIL

### INTERNATIONAL TRADE THEORY

**Country**

Korea, South

**Host Institution**

Yonsei University

**Program(s)**

Yonsei University

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

110

**UCEAP Course Suffix****UCEAP Official Title**

INTERNATIONAL TRADE THEORY

**UCEAP Transcript Title**

INTL TRADE THEORY

**UCEAP Quarter Units**

4.50

**UCEAP Semester Units**

3.00

## Course Description

The twenty-first century is an age of unprecedented globalization. To better understand globalization, the course introduces the core models of international trade: Ricardian Model, the specific-factors model, and the Heckscher-Ohlin model. The course also deals with the research frontier by explaining how increasing returns and product differentiation affect trade and welfare. Finally, the course is devoted to understanding trade policy.

Prerequisite: ECO2102 Microeconomics

## Language(s) of Instruction

English

## Host Institution Course Number

ECO3131

## Host Institution Course Title

INTERNATIONAL TRADE THEORY

## Host Institution Course Details

## Host Institution Campus

## Host Institution Faculty

## Host Institution Degree

## Host Institution Department

Economics

## Course Last Reviewed

2023-2024

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