

## COURSE DETAIL

### URBAN AND REAL ESTATE ECONOMICS - THEORY

**Country**

Korea, South

**Host Institution**

Yonsei University

**Program(s)**

Yonsei University

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

112

**UCEAP Course Suffix****UCEAP Official Title**

URBAN AND REAL ESTATE ECONOMICS - THEORY

**UCEAP Transcript Title**

URBAN&REAL EST ECON

**UCEAP Quarter Units**

4.50

**UCEAP Semester Units**

3.00

## Course Description

This course delves into the unique economic dynamics of urban spaces, examining the interaction between land use, transportation, housing markets, public policy, and urban development. Through theoretical frameworks and empirical analysis, students gain a comprehensive understanding of how economic principles apply to the complexities of urban environments. Topics include: Does it matter where you live? Why do cities exist? The Four quadrant model, Roback Model, Land Use Patterns and Rents, Monocentric City Model and its applications, The Role of Cities and City Size, Neighborhood Quality and Sorting, Regional Economies, Regional Growth and Development Model, Suburbanization, Subcenters, and Urban Sprawl, Zoning, Highway Congestion, Local Government and Property Tax, Trade Liberalization and Local Labor Market, and Housing Policy.

## Language(s) of Instruction

English

## Host Institution Course Number

ECO3111

## Host Institution Course Title

URBAN AND REAL ESTATE ECONOMICS - THEORY

## Host Institution Course Details

## Host Institution Campus

## Host Institution Faculty

## Host Institution Degree

## Host Institution Department

## Course Last Reviewed

2023-2024

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