COURSE DETAIL

ECONOMICS OF GLOBAL BUSINESS
Country Denmark
Host Institution Copenhagen Business School
Program(s) Copenhagen Business School Summer
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics Business Administration
UCEAP Course Number 109
UCEAP Course Suffix
UCEAP Official Title ECONOMICS OF GLOBAL BUSINESS
UCEAP Transcript Title ECON/GLBL BUSINESS
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description

This course introduces the basic tools to understand how to analyze economic phenomena and presents the main topics in macroeconomics and international economics. It focuses on applications and policy implications rather than formal demonstrations to provide a critical perspective on economic models and apply them to many different situations. Critical thinking and knowledge of the basic formal mechanisms of macroeconomic and international trade models is essential. The first module on modern macroeconomics analyzes the determinants of economic well-being in the short and long run and key macroeconomic terms (for example, defining and measuring economic growth, inflation, and unemployment). It examines how the economy grows in the short and long run, the role of productivity, and the impact of the business cycle, as well as the role of monetary and fiscal policies. The second module on policy in the open economy analyzes the financial linkages between different countries, especially regarding the Balance of Payments and its effects on national economies. It also surveys the role of money and finance in the world today and the role of government policies toward the foreign exchange market, including the choice between fixed and floating exchange rates, strategies to keep currencies under or overvalued, and the use of exchange controls to create impediments to currency flows. Finally, it incorporates climate change and income inequality in regular macroeconomic models and examines development problems and the role firms can play in fostering growth.

Language(s) of Instruction
English

Host Institution Course Number
BA-BHAAI1101U

Host Institution Course Title
ECONOMICS OF GLOBAL BUSINESS

Host Institution Course Details
https://kursuskatalog.cbs.dk/2023-2024/BA-BHAAI1101U.aspx

Host Institution Campus
Host Institution Faculty
Host Institution Degree
Host Institution Department CBS Summer University
Course Last Reviewed 2024-2025

Print