# **COURSE DETAIL**

# **INDUSTRIAL ORGANIZATION**

# **Country**

Japan

#### **Host Institution**

International Christian University

# Program(s)

International Christian University

#### **UCEAP Course Level**

**Upper Division** 

# **UCEAP Subject Area(s)**

**Economics** 

#### **UCEAP Course Number**

110

#### **UCEAP Course Suffix**

#### **UCEAP Official Title**

INDUSTRIAL ORGANIZATION

# **UCEAP Transcript Title**

**INDUSTRIAL ORG** 

# **UCEAP Quarter Units**

4.00

#### **UCEAP Semester Units**

2.70

### **Course Description**

Industrial organization is one of the most important applied areas of microeconomics. It takes a close look at how markets work, how traders (firms, consumers, etc.) interact in a market either strategically or otherwise, and how exogenous environments, including policy variables, affect the market and the participants therein. This class provides an overview of the basics of industrial organization theory, empirics, and some of the state-of-art research.

This course analyzes firms' behavior under imperfect competition by using microeconomics; price theory and game theory. It deals with the following topics: monopoly and monopsony, duopoly (with price/quantity competition), differentiation and compatibility, entry deterrence, location choice, timing selection, investment and R&D, vertical integration, mixed duopoly, etc.

Prerequisite: PRINCIPLE OF MICROECONOMICS and GAME THEORY. Students are highly recommended to take this course after INTRODUCTION OF MATHEMATICS TO ECONOMICS.

# Language(s) of Instruction

English

#### **Host Institution Course Number**

ECO254E

#### **Host Institution Course Title**

INDUSTRIAL ORGANIZATION

#### **Host Institution Campus**

International Christian University

# **Host Institution Faculty**

### **Host Institution Degree**

# **Host Institution Department**

Economics

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