COURSE DETAIL

INDUSTRIAL ORGANIZATION

Country

Japan

Host Institution

International Christian University

Program(s)

International Christian University

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

110

UCEAP Course Suffix

UCEAP Official Title

INDUSTRIAL ORGANIZATION

UCEAP Transcript Title

INDUSTRIAL ORG

UCEAP Quarter Units

4.00

UCEAP Semester Units

2.70

Course Description

Industrial organization is one of the most important applied areas of microeconomics. It takes a close look at how markets work, how traders (firms, consumers, etc.) interact in a market either strategically or otherwise, and how exogenous environments, including policy variables, affect the market and the participants therein. This class provides an overview of the basics of industrial organization theory, empirics, and some of the state-of-art research.

This course analyzes firms' behavior under imperfect competition by using microeconomics; price theory and game theory. It deals with the following topics: monopoly and monopsony, duopoly (with price/quantity competition), differentiation and compatibility, entry deterrence, location choice, timing selection, investment and R&D, vertical integration, mixed duopoly, etc.

Prerequisite: PRINCIPLE OF MICROECONOMICS and GAME THEORY. Students are highly recommended to take this course after INTRODUCTION OF MATHEMATICS TO ECONOMICS.

Language(s) of Instruction

English

Host Institution Course Number

ECO254E

Host Institution Course Title

INDUSTRIAL ORGANIZATION

Host Institution Campus

International Christian University

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

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