

# COURSE DETAIL

## PRINCIPLES OF MICROECONOMICS

**Country**

Japan

**Host Institution**

International Christian University

**Program(s)**

International Christian University

**UCEAP Course Level**

Lower Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

15

**UCEAP Course Suffix****UCEAP Official Title**

PRINCIPLES OF MICROECONOMICS

**UCEAP Transcript Title**

PRINCIPLS/MICROECON

**UCEAP Quarter Units**

4.00

**UCEAP Semester Units**

2.70

## Course Description

This course covers the basics of “traditional” microeconomics, the so-called “price theory:” the analysis of the perfect competition and its application. This course covers: market, demand, supply and the equilibrium; consumer behavior and utility maximization; firm behavior and profit maximization; market failure (imperfect competition, imperfect information, externality, and public goals) and economic policy; taxes and subsidies, income distribution, etc.

This course studies economists' way of viewing, explaining, and predicting the world, focusing on microeconomics principles that demonstrate the decision making of individuals, including consumer, firm and individual industry. It emphasizes applications and policies rather than formal economic theory.

### Language(s) of Instruction

English

### Host Institution Course Number

ECO102E

### Host Institution Course Title

PRINCIPLES OF MICROECONOMICS

### Host Institution Campus

International Christian University

### Host Institution Faculty

### Host Institution Degree

### Host Institution Department

Economics

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