COURSE DETAIL

MICROECONOMICS I
Country South Africa
Host Institution University of Cape Town
Program(s) University of Cape Town
UCEAP Course Level Lower Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 10
UCEAP Course Suffix
UCEAP Official Title MICROECONOMICS I
UCEAP Transcript Title MICROECONOMICS I
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description

This is an introductory course in microeconomics. The course begins with a discussion of economic history, the characteristics of different economic systems, and the factors influencing economic development following the Industrial Revolution including utility-maximization theory of consumption, optimal-bundle, and indifference curve analysis. Game theoretical frameworks are reviewed to model social interactions amongst economic agents before applying this framework to wage-setting relationships in the labor market. Applications of experimental economic methods are also briefly explored. Finally, standard neo-classical theories of supply and demand as well as firms' pricing decisions under differing levels of market competition are introduced.

Language(s) of Instruction
English

Host Institution Course Number
ECO1010F/S

Host Institution Course Title
MICROECONOMICS I

Host Institution Course Details
https://uct.ac.za/sites/default/files/media/documents/HUM_UG_Handbook_2024_upda...

Host Institution Campus
University of Cape Town

Host Institution Faculty
Humanities

Host Institution Degree

Host Institution Department
Economics

Course Last Reviewed
2023-2024

Print