## **COURSE DETAIL**

**UCEAP Semester Units** 

3.00

## **BEHAVIORAL ECONOMICS Country** Korea, South **Host Institution** Yonsei University Program(s) Yonsei University **UCEAP Course Level Upper Division UCEAP Subject Area(s) Economics UCEAP Course Number** 113 **UCEAP Course Suffix UCEAP Official Title** BEHAVIORAL ECONOMICS **UCEAP Transcript Title BEHAVIORAL ECON UCEAP Quarter Units** 4.50

## **Course Description**

This course explores the significant achievements of behavioral economics, focusing on theoretical and empirical evidence. Unlike traditional economics, which assumes human rationality and standard preferences to understand decision-making and behavioral changes, behavioral economics expands human decision-making models based on new insights from psychology and other fields and introduces the concept of policy design and evaluation based upon insights into human behavioral change. Students will gain a thorough understanding of the fundamental concepts of behavioral economics; be able to critically evaluate the traditional economic theories on human rationality; and be able to compare and analyze the usefulness and policy implications of behavioral economics with those of traditional economics.

Prerequisites: Microeconomics, Basic Calculus

## Language(s) of Instruction

English

**Host Institution Course Number** 

ECO4866

**Host Institution Course Title** 

BEHAVIORAL ECONOMICS

**Host Institution Course Details** 

**Host Institution Campus** 

**Host Institution Faculty** 

**Host Institution Degree** 

**Host Institution Department** 

**Course Last Reviewed** 

2024-2025