

COURSE DETAIL

BEHAVIORAL ECONOMICS

Country

Korea, South

Host Institution

Yonsei University

Program(s)

Yonsei University

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

113

UCEAP Course Suffix**UCEAP Official Title**

BEHAVIORAL ECONOMICS

UCEAP Transcript Title

BEHAVIORAL ECON

UCEAP Quarter Units

4.50

UCEAP Semester Units

3.00

Course Description

This course explores the significant achievements of behavioral economics, focusing on theoretical and empirical evidence. Unlike traditional economics, which assumes human rationality and standard preferences to understand decision-making and behavioral changes, behavioral economics expands human decision-making models based on new insights from psychology and other fields and introduces the concept of policy design and evaluation based upon insights into human behavioral change. Students will gain a thorough understanding of the fundamental concepts of behavioral economics; be able to critically evaluate the traditional economic theories on human rationality; and be able to compare and analyze the usefulness and policy implications of behavioral economics with those of traditional economics.

Prerequisites: Microeconomics, Basic Calculus

Language(s) of Instruction

English

Host Institution Course Number

ECO4866

Host Institution Course Title

BEHAVIORAL ECONOMICS

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department

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