COURSE DETAIL

PRINCIPLES OF MACROECONOMICS
Country Netherlands
Host Institution Utrecht University
Program(s) Utrecht University
UCEAP Course Level Lower Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 20
UCEAP Course Suffix
UCEAP Official Title PRINCIPLES OF MACROECONOMICS
UCEAP Transcript Title PRINCIPLE MACROECON
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description

This introductory course in macroeconomics teaches the insights of macroeconomic theory from a real-world perspective. The course combines chapters from the Blanchard textbook and units from the textbook *The Economy* to present a picture of contemporary macroeconomic problems and theories. The course starts with an introduction to key macroeconomic concepts, the use of models, the general equilibrium, and emerging properties. The second session focuses on economic fluctuations and the importance of multiplier effects. The next step is to analyze the importance and effects of fiscal policy. To provide a tool for analyzing the effects of policies, the wage and price setting model, and the Phillips curve are introduced. Special attention is given to the origins of inflation and the difference between supply and demand shocks. Next to fiscal policy, attention to monetary policy is given, after the role of the banking system in the economy is defined. The final session focuses on the specific problems that are related to the Eurozone countries; fixed exchange rates, the (non)optimal currency area, sovereign debt problems, and structural imbalances.

Language(s) of Instruction
English

Host Institution Course Number
EC1PMA

Host Institution Course Title
PRINCIPLES OF MACROECONOMICS

Host Institution Course Details
https://osiris-student.uu.nl/onderwijscatalogus/extern/cursus?taal=en

Host Institution Campus
Utrecht University

Host Institution Faculty
Law, Economics and Governance

Host Institution Degree
Host Institution Department Economics
Course Last Reviewed 2024-2025

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