COURSE DETAIL

FINANCIAL MARKETS AND INSTITUTIONS
Country Netherlands
Host Institution Utrecht University
Program(s) Utrecht University
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 141
UCEAP Course Suffix
UCEAP Official Title FINANCIAL MARKETS AND INSTITUTIONS
UCEAP Transcript Title FINANCIAL MRKT&INST
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description
This advanced course focuses on the role of financial markets and institutions in the global economy. The 2007-2008 crisis shows the crucial importance of the international financial system. The sudden drying up of liquidity and the collapse of major financial institutions paralyzed the world economy. The subsequent euro crisis again stressed the vulnerability of the complex network of financial and economic linkages between countries. For a better understanding of these developments and their causes, consequences, and solutions, clear insight is required in financial theory, in the interaction between different financial markets. This course also provides a common broad theoretical basis in financial markets and institutions while addressing the interaction (and competition) between financial markets and financial intermediaries as alternative ways to channel savings to investments. This analysis involves a detailed look at the role of transaction costs, market imperfections caused for instance by asymmetric information problems, and the role of government regulation and supervision. The current crisis has shown that bank behavior is a crucial element in the stability of the financial system. Therefore, the course explicitly focuses on (the lack of) risk management in banking – including the development of securitized products. Furthermore, the course moves on to a more in-depth understanding of the way financial markets work, by discussing a set of empirical academic papers on specific topics. Students are responsible for critically introducing one of the papers from the reader by presentation and discussion. Students are expected to have knowledge of Corporate Finance, Intermediate Macroeconomics, and Econometrics.

Language(s) of Instruction
English

Host Institution Course Number
ECB3FMI

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FINANCIAL MARKETS AND INSTITUTIONS

Host Institution Course Details
https://osiris-student.uu.nl/onderwijscatalogus/extern/cursus

Host Institution Campus Utrecht University
Host Institution Faculty Faculty of Law, Economics and Governance
Host Institution Degree
Host Institution Department Economics
Course Last Reviewed 2024-2025

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