

# COURSE DETAIL

## INDUSTRIAL ORGANIZATION

**Country**

Korea, South

**Host Institution**

Yonsei University

**Program(s)**

Yonsei University

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

128

**UCEAP Course Suffix****UCEAP Official Title**

INDUSTRIAL ORGANIZATION

**UCEAP Transcript Title**

INDUSTRIAL ORGANIZN

**UCEAP Quarter Units**

4.50

**UCEAP Semester Units**

3.00

## Course Description

Industrial organization is a branch of microeconomics that studies markets of imperfect competition. When the number of competitors is small and competition is imperfect, each individual firm faces situations of strategic interaction among the market participants (consumers, competitors, or suppliers). Using game theoretic tools, this course studies various market structures and the competitive and cooperative strategies used by profit-maximizing firms as well as their implications for market outcomes and regulation policies. Topics include Markets and strategies, Static oligopoly competition, Dynamic oligopoly competition, Source of market power, Price discrimination, Impact of asymmetric information, Cartels and collusion, Horizontal mergers, and Vertically-related markets.

Prerequisite: Game Theory

## Language(s) of Instruction

### Host Institution Course Number

ECO3133

### Host Institution Course Title

INDUSTRIAL ORGANIZATION

### Host Institution Campus

### Host Institution Faculty

### Host Institution Degree

### Host Institution Department

Economics

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