

COURSE DETAIL

INDUSTRIAL ORGANIZATION

Country

Korea, South

Host Institution

Yonsei University

Program(s)

Yonsei University

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

128

UCEAP Course Suffix**UCEAP Official Title**

INDUSTRIAL ORGANIZATION

UCEAP Transcript Title

INDUSTRIAL ORGANIZN

UCEAP Quarter Units

4.50

UCEAP Semester Units

3.00

Course Description

Industrial organization is a branch of microeconomics that studies markets of imperfect competition. When the number of competitors is small and competition is imperfect, each individual firm faces situations of strategic interaction among the market participants (consumers, competitors, or suppliers). Using game theoretic tools, this course studies various market structures and the competitive and cooperative strategies used by profit-maximizing firms as well as their implications for market outcomes and regulation policies. Topics include Markets and strategies, Static oligopoly competition, Dynamic oligopoly competition, Source of market power, Price discrimination, Impact of asymmetric information, Cartels and collusion, Horizontal mergers, and Vertically-related markets.

Prerequisite: Game Theory

Language(s) of Instruction

Host Institution Course Number

ECO3133

Host Institution Course Title

INDUSTRIAL ORGANIZATION

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

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