COURSE DETAIL

MONEY & BANKING A
Country Ireland
Host Institution Trinity College Dublin
Program(s) Trinity College Dublin
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 168
UCEAP Course Suffix
UCEAP Official Title MONEY & BANKING A
UCEAP Transcript Title MONEY & BANKING A
UCEAP Quarter Units 5.00
UCEAP Semester Units 3.30

Course Description

The course covers contemporary monetary economics and its application to the conduct of monetary policy. As well as reviewing the relevant academic literature, the course deals with the experience of the main central banks, with a particular focus on the European Central Bank. The course first analyses the nature of money and the long-run relation between money and prices and economic activity. It then examines a number of key issues in regard to contemporary monetary policy: monetary policy rules, the role of expectations and the transmission mechanism. For this purpose, the course presents the New Keynesian model which is now widely used for the purpose of analyzing monetary policies. The course then looks at the monetary policy strategies of the major central banks as well as the operational frameworks by which they steer interest rates. The course concludes by looking at the conduct of monetary policy during the financial crisis, covering issues such as non-standard measures, the implications of the zero bound on nominal interest rates and the role of monetary policy in contributing to financial stability.

Language(s) of Instruction
English

Host Institution Course Number
ECU33021

Host Institution Course Title
MONEY AND BANKING A

Host Institution Course Details
https://www.tcd.ie/Economics/undergraduate/js/outlinesjs/moneyandbankinga.php

Host Institution Campus
Trinity College Dublin

Host Institution Faculty

Host Institution Degree
Host Institution Department Economics
Course Last Reviewed 2024-2025

Print