

## COURSE DETAIL

### MONEY & BANKING A

**Country**

Ireland

**Host Institution**

Trinity College Dublin

**Program(s)**

Trinity College Dublin

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

168

**UCEAP Course Suffix****UCEAP Official Title**

MONEY & BANKING A

**UCEAP Transcript Title**

MONEY & BANKING A

**UCEAP Quarter Units**

5.00

**UCEAP Semester Units**

3.30

## Course Description

The course covers contemporary monetary economics and its application to the conduct of monetary policy. As well as reviewing the relevant academic literature, the course deals with the experience of the main central banks, with a particular focus on the European Central Bank. The course first analyses the nature of money and the long-run relation between money and prices and economic activity. It then examines a number of key issues in regard to contemporary monetary policy: monetary policy rules, the role of expectations and the transmission mechanism. For this purpose, the course presents the New Keynesian model which is now widely used for the purpose of analyzing monetary policies. The course then looks at the monetary policy strategies of the major central banks as well as the operational frameworks by which they steer interest rates. The course concludes by looking at the conduct of monetary policy during the financial crisis, covering issues such as non-standard measures, the implications of the zero bound on nominal interest rates and the role of monetary policy in contributing to financial stability.

## Language(s) of Instruction

English

## Host Institution Course Number

ECU33021

## Host Institution Course Title

MONEY & BANKING A

## Host Institution Campus

Trinity College Dublin

## Host Institution Faculty

## Host Institution Degree

## Host Institution Department

Economics

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