COURSE DETAIL

TRADE THEORY
Country Taiwan
Host Institution National Taiwan University
Program(s) National Taiwan University
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 109
UCEAP Course Suffix
UCEAP Official Title TRADE THEORY
UCEAP Transcript Title TRADE THEORY
UCEAP Quarter Units 4.50
UCEAP Semester Units 3.00

Course Description

This course studies the issues in international trade, or any trade in general. It begins with the two concepts that underlie trades between any individuals or groups of individuals, not just international trade: Division of labor and comparative advantage from Adam Smith and David Ricardo. Trade enables the division of labor, which leads to productivity increase and prosperity. The course then proceeds with the empirics and theories that are more specific to trade between countries. Empirically, the course introduces gravity equations and teaches where to obtain important international trade data. The class will be expected to perform simple exercises of using these data either in class or as homework. Finally, the course also reviews empirical international trade literature. Theoretically, the course introduces simple versions of key models in the modern trade literature. For each theoretical model, empirical motivations are provided.

Language(s) of Instruction
English

Host Institution Course Number
ECON4001

Host Institution Course Title
TRADE THEORY

Host Institution Course Details
https://nol.ntu.edu.tw/nol/coursesearch/print_table.php?course_id=303%2047300&c…

Host Institution Campus

Host Institution Faculty
College of Social Sciences

Host Institution Degree

Host Institution Department

Department of Economics

Course Last Reviewed
2024-2025

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