

COURSE DETAIL

TRADE THEORY

Country

Taiwan

Host Institution

National Taiwan University

Program(s)

National Taiwan University

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

109

UCEAP Course Suffix**UCEAP Official Title**

TRADE THEORY

UCEAP Transcript Title

TRADE THEORY

UCEAP Quarter Units

4.50

UCEAP Semester Units

3.00

Course Description

This course studies the issues in international trade, or any trade in general. It begins with the two concepts that underlie trades between any individuals or groups of individuals, not just international trade: Division of labor and comparative advantage from Adam Smith and David Ricardo. Trade enables the division of labor, which leads to productivity increase and prosperity. The course then proceeds with the empirics and theories that are more specific to trade between countries. Empirically, the course introduces gravity equations and teaches where to obtain important international trade data. The class will be expected to perform simple exercises of using these data either in class or as homework. Finally, the course also reviews empirical international trade literature. Theoretically, the course introduces simple versions of key models in the modern trade literature. For each theoretical model, empirical motivations are provided.

Language(s) of Instruction

English

Host Institution Course Number

ECON4001

Host Institution Course Title

TRADE THEORY

Host Institution Campus

Host Institution Faculty

College of Social Sciences

Host Institution Degree

Host Institution Department

Department of Economics

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