COURSE DETAIL

INSTITUTIONAL ECONOMICS
Country Netherlands
Host Institution Maastricht University - School of Business and Economics
Program(s) Business and Economics, Maastricht
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 145
UCEAP Course Suffix
UCEAP Official Title INSTITUTIONAL ECONOMICS
UCEAP Transcript Title INSTITUTIONAL ECON
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description
Institutions have always been an important subject in economics. A relatively recent approach to the study of institutions in economics is the so-called New Institutional Economics (NIE). NIE emphasizes firm theoretical foundation and systematic reasoning. It analyzes the role of institutions in society in a systematic and structured way. NIE focuses on the impacts of imperfect information, bounded rationality, transaction costs, and the effects and origins of property rights. This course offers an introduction to the basic theories of transaction costs, property rights, and contracts, and applies these theories to the functioning and performance of markets, firms, and the state. Moreover, the roles of intrinsic motivation, trust, social norms, and endogenous preferences are highlighted. Prerequisites include intermediate knowledge and understanding of microeconomics and macroeconomics.

Language(s) of Instruction
English

Host Institution Course Number
EBC2015

Host Institution Course Title
INSTITUTIONAL ECONOMICS

Host Institution Course Details
https://code.unimaas.nl/Code/Display?intCalendarID=29&intBAMA=3&SearchString=EB...

Host Institution Campus
Maastricht University

Host Institution Faculty
School of Business & Economics

Host Institution Degree

Host Institution Department

Course Last Reviewed
2024-2025

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