

## COURSE DETAIL

### ECONOMIC CULTURE

**Country**

France

**Host Institution**

University of Bordeaux

**Program(s)**

University of Bordeaux

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

113

**UCEAP Course Suffix****UCEAP Official Title**

ECONOMIC CULTURE

**UCEAP Transcript Title**

ECONOMIC CULTURE

**UCEAP Quarter Units**

4.50

**UCEAP Semester Units**

3.00

## Course Description

Economic science was built around the debate over the existence or otherwise of a harmonious, spontaneous order, ensuring the coordination of decentralized individual actions. The notions of order and disorder are understood by economists through the concepts of equilibrium, disequilibrium, optimum, crisis and regulation, as well as rationality and self-control. Equilibrium refers to a situation in which the plans of agents are compatible with each other, and in which the rational decisions of individuals are optimal and coherent. Imbalance, whether in the market or during individual decision-making, refers to the opposite situation. An equilibrium can be optimal, i.e. efficient, or sub-optimal; it can be stable or unstable, i.e. it can reproduce itself or not. This course examines how economic theories have historically tried to answer the question of whether the economy tends spontaneously towards a harmonious or optimal "natural" equilibrium or order, or whether it tends towards imbalance, disorder, crisis or the irrationality of individual decision-making. This questioning implies an inter-disciplinary reading of the discipline of economics, which itself draws on concepts of equilibrium and rationality from the natural and life sciences (such as physics, biology, neuroscience, etc.), as well as from other social and human sciences such as psychology, sociology, philosophy and anthropology.

### Language(s) of Instruction

French

### Host Institution Course Number

2LDHE21

### Host Institution Course Title

CULTURE ECONOMIQUE

### Host Institution Campus

UNIVERSITY BORDEAUX MONTAIGNE

### Host Institution Faculty

HUMANITES

**Host Institution Degree**

**Host Institution Department**

CULTURE HUMANISTE ET SCIENTIFIQUE

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