

COURSE DETAIL

INTERNATIONAL MONEY AND CAPITAL MARKETS

Country

Korea, South

Host Institution

Yonsei University

Program(s)

Yonsei University

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

133

UCEAP Course Suffix**UCEAP Official Title**

INTERNATIONAL MONEY AND CAPITAL MARKETS

UCEAP Transcript Title

INTL MONEY&MARKETS

UCEAP Quarter Units

4.50

UCEAP Semester Units

3.00

Course Description

This course examines the role that money and capital markets play in the business and global environment. We first review the structure of financial markets and discuss basic concepts such as money demand and interest rates. We then develop equilibrium theories to understand the behavior of key financial variables such as interest rate, stock price, and exchange rate, and their interactions in global financial markets.

Students gain enhanced understanding of international financial markets and capital markets and systematically learn the fundamental concepts and determining factors of key elements such as money, interest rates, and term premiums, and study the framework and transmission mechanism of central bank monetary policy.

The course includes a detailed examination of the key objectives of monetary policy, intermediate targets, and both conventional and unconventional tools used in monetary policy. We explore international financial markets and the global transmission channels of monetary policy, focus on studying the foreign exchange market and exchange rates in detail, and study the experiences and recovery processes of historical financial crises, such as the Asian Financial Crisis and the Global Financial Crisis. Additionally, the course examines the impact of the recent pandemic crisis and inflation shocks, as well as the strategies used to address them.

Language(s) of Instruction

English

Host Institution Course Number

ISM2112

Host Institution Course Title

INTERNATIONAL MONEY AND CAPITAL MARKETS

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department

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