

## COURSE DETAIL

### INTERNATIONAL MONEY AND CAPITAL MARKETS

**Country**

Korea, South

**Host Institution**

Yonsei University

**Program(s)**

Yonsei University

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

133

**UCEAP Course Suffix****UCEAP Official Title**

INTERNATIONAL MONEY AND CAPITAL MARKETS

**UCEAP Transcript Title**

INTL MONEY&MARKETS

**UCEAP Quarter Units**

4.50

**UCEAP Semester Units**

3.00

## Course Description

This course examines the role that money and capital markets play in the business and global environment. We first review the structure of financial markets and discuss basic concepts such as money demand and interest rates. We then develop equilibrium theories to understand the behavior of key financial variables such as interest rate, stock price, and exchange rate, and their interactions in global financial markets.

Students gain enhanced understanding of international financial markets and capital markets and systematically learn the fundamental concepts and determining factors of key elements such as money, interest rates, and term premiums, and study the framework and transmission mechanism of central bank monetary policy.

The course includes a detailed examination of the key objectives of monetary policy, intermediate targets, and both conventional and unconventional tools used in monetary policy. We explore international financial markets and the global transmission channels of monetary policy, focus on studying the foreign exchange market and exchange rates in detail, and study the experiences and recovery processes of historical financial crises, such as the Asian Financial Crisis and the Global Financial Crisis. Additionally, the course examines the impact of the recent pandemic crisis and inflation shocks, as well as the strategies used to address them.

## Language(s) of Instruction

English

## Host Institution Course Number

ISM2112

## Host Institution Course Title

INTERNATIONAL MONEY AND CAPITAL MARKETS

## Host Institution Course Details

## Host Institution Campus

**Host Institution Faculty**

**Host Institution Degree**

**Host Institution Department**

**Course Last Reviewed**

2024-2025

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