

COURSE DETAIL

PRINCIPLES OF ECONOMICS 2

Country

Korea, South

Host Institution

Seoul National University

Program(s)

Seoul National University

UCEAP Course Level

Lower Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

11

UCEAP Course Suffix**UCEAP Official Title**

PRINCIPLES OF ECONOMICS 2

UCEAP Transcript Title

ECONOMICS 2

UCEAP Quarter Units

4.50

UCEAP Semester Units

3.00

Course Description

This course introduces and analyzes various economic problems. The class focuses on the following questions: How are national income, prices, interest rates, unemployment rates, employment, wages, consumption, and investment determined and what are the relationships between them? By what principle is national income decided and allocated? Why do booms and recessions occur and how can they be controlled? By what process does the economy experience growth? What place does the Korean economy occupy in the world and how are exchange rates and balance of payments determined? What effect does the government's economic policy have on economic activities and how are we to evaluate the merits and demerits of those economic policies?

Topics include definitions of wealth, issues of growth and wealth, business cycle theories, classical dichotomy and quantity theory of money, and monetary and fiscal policies.

Language(s) of Instruction

English

Host Institution Course Number

200.106

Host Institution Course Title

PRINCIPLES OF ECONOMICS 2

Host Institution Course Details

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department

Course Last Reviewed

2024-2025

[Print](#)