COURSE DETAIL

EVOLUTION OF THE WORLD ECON
Country Italy
Host Institution University of Bologna
Program(s) University of Bologna
UCEAP Course Level Upper Division
UCEAP Subject Area(s) History Economics
UCEAP Course Number 112
UCEAP Course Suffix
UCEAP Official Title EVOLUTION OF THE WORLD ECON
UCEAP Transcript Title EVOLUTION WRLD ECON
UCEAP Quarter Units 4.00
UCEAP Semester Units 2.70

Course Description

The course explains the major steps that have shaped the world economy to its present configuration. The topics covered include the diversity of pre-modern economies, the impact of colonialism, the birth of the modern economy in Europe, the varieties of forms of enterprise and of national approaches to the governance of the economy and the role of international crises. At the end of the course, the student has a better knowledge of the major economic challenges to be faced today.

The course content includes:

1. The pre-industrial economy and the preparation of the "great divergence" of Europe. The role of institutions.
2. The British Industrial Revolution and the process of imitation
3. The second Industrial Revolution, the rise of USA and the creation of an international economy
4. World War I and its effects
5. The first major world crisis starting in 1929 and its economic and political impact to WWII
6. The birth of a new international economic order, the golden age and the process of European economic integration
7. The third industrial revolution and the return of instability: globalization, financialization, the demise of Soviet Union and its legacy
8. New protagonists of the "great convergence": the developing world, the rise of Asia
9. A polycrisis world: the 2008 financial crisis, the Covid19 pandemic, wars.
10. The present day challenges: the fourth industrial revolution, AI, the environment. How not to destroy humanity

Language(s) of Instruction
English

Host Institution Course Number
94356

Host Institution Course Title
EVOLUTION OF THE WORLD ECONOMY

Host Institution Course Details
https://www.unibo.it/en/study/phd-professional-masters-specialisation-schools-a…

Host Institution Campus
BOLOGNA

Host Institution Faculty

Host Institution Degree
L in INTERNATIONAL DEVELOPMENT AND COOPERATION

Host Institution Department
STATISTICAL SCIENCES

Course Last Reviewed
2024-2025

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