

# COURSE DETAIL

## INTERNATIONAL TRADE

**Country**

United Kingdom - England

**Host Institution**

London School of Economics

**Program(s)**

London School of Economics

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

158

**UCEAP Course Suffix****UCEAP Official Title**

INTERNATIONAL TRADE

**UCEAP Transcript Title**

INTERNATIONAL TRADE

**UCEAP Quarter Units**

6.00

**UCEAP Semester Units**

4.00

## Course Description

This course offers an introduction to international trade theory and develops the main tools for trade policy analysis. Students start by studying the patterns of trade distinguishing between inter-industry and intra-industry trade flows. They then proceed to an in-depth analysis of the causes and the effects of those flows based on the concepts of absolute and comparative advantage, relative factor abundance and relative factor intensity, increasing returns to scale and imperfect competition. Finally, they discuss the gains and losses from trade, their distribution among people and firms, and their implications for the debate on trade liberalization versus protectionism

### Language(s) of Instruction

English

### Host Institution Course Number

EC338

### Host Institution Course Title

INTERNATIONAL TRADE

### Host Institution Campus

### Host Institution Faculty

### Host Institution Degree

### Host Institution Department

Economics

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