

COURSE DETAIL

INTERNATIONAL TRADE

Country

United Kingdom - England

Host Institution

London School of Economics

Program(s)

London School of Economics

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

158

UCEAP Course Suffix**UCEAP Official Title**

INTERNATIONAL TRADE

UCEAP Transcript Title

INTERNATIONAL TRADE

UCEAP Quarter Units

6.00

UCEAP Semester Units

4.00

Course Description

This course offers an introduction to international trade theory and develops the main tools for trade policy analysis. Students start by studying the patterns of trade distinguishing between inter-industry and intra-industry trade flows. They then proceed to an in-depth analysis of the causes and the effects of those flows based on the concepts of absolute and comparative advantage, relative factor abundance and relative factor intensity, increasing returns to scale and imperfect competition. Finally, they discuss the gains and losses from trade, their distribution among people and firms, and their implications for the debate on trade liberalization versus protectionism

Language(s) of Instruction

English

Host Institution Course Number

EC338

Host Institution Course Title

INTERNATIONAL TRADE

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

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