COURSE DETAIL

CHINESE FINANCIAL MARKETS

Country
China

Host Institution
Fudan University

Program(s)
Shanghai Summer

UCEAP Course Level
Upper Division

UCEAP Subject Area(s)
Economics

UCEAP Course Number
139

UCEAP Course Suffix
S

UCEAP Official Title
CHINESE FINANCIAL MARKETS

UCEAP Transcript Title
CHN FINANCIAL MRKTS

UCEAP Quarter Units
4.00

UCEAP Semester Units

2.70

Course Description

China's economy ranked second worldwide for the past 12 years, while the country is accelerating the opening-up of its financial markets, including the foreign exchange and stock markets, as well as the fixed income market, to global investors. In the first part of this class, we are going to introduce some basic understanding of Chinese financial market with microstructure foundation. The competition among exchanges, development of trading algorithms, and design of robust market systems all requires combining the theory of market microstructure with an understanding of institutional detail of how financial markets work in practice. Liquidity, transaction costs, trading strategies, insider traders, short sellers, high-frequency trading, crashes, market fragmentation, circuit breakers, market design are topics of great interest to finance professors, market participants, policy makers, and sometimes even to the general public. The second part of this course will focus on Chinese stock market, compared with developed stock markets. The general principles are applicable to all markets. By taking this course a student will have an opportunity to learn (1) how trading takes place in financial markets; (2) how economic theories relate to this trading; (3) how legal, regulatory, and ethical considerations shape the trading process.

Language(s) of Instruction
English

Host Institution Course Number
ECON170039

Host Institution Course Title
CHINESE FINANCIAL MARKETS

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department

Fudan International Summer Session 2024

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