COURSE DETAIL

ADVANCED DEVELOPMENT ECONOMICS - MACRO ASPECTS

Country

Denmark

Host Institution

University of Copenhagen

Program(s)

University of Copenhagen

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

152

UCEAP Course Suffix

UCEAP Official Title

ADVANCED DEVELOPMENT ECONOMICS - MACRO ASPECTS

UCEAP Transcript Title

ADV DEVLPMNT ECON

UCEAP Quarter Units

6.00

UCEAP Semester Units

4.00

Course Description

The first part of the course focuses on historical development to illustrate how history matters to understand economic development by examining the forces that kept economies in a long period of slow growth during premodern and pre-industrial times, and the mechanisms that enabled some economies to exit stagnation and ultimately embark on a path of sustained economic development. The second part covers fundamental determinants of differences in economic performance. It considers in more detail how and why history matters for economic development, going beyond answers at a proximate level, and studying reasons and mechanisms that explain differences in economic performance at a deeper level. For this, the course relies on the most recent research literature on the impact of historical events on comparative development, and on the economic impact of differences in fundamental characteristics across countries and subnational regions. For example, it examines whether specific dimensions of climate and geography, certain characteristics of culture and institutions, or the coevolution and interdependence between these different types of fundamental determinants, can explain why some economies have been able to build larger stocks of human and physical capital, innovate and adopt new technologies faster, and maintain a trajectory of sustained development more effectively than others; and whether this type of analysis can also illuminate on the reasons behind underdevelopment. The final part of the course explores recent policy debates, including the effectiveness of development policy tools such as foreign aid, the role of industrial policies and active state interventions to promote economic development, and the causes, consequences, and policy demands to address different types of inequality.

Language(s) of Instruction

English

Host Institution Course Number

AØKA08087U

Host Institution Course Title

ADVANCED DEVELOPMENT ECONOMICS - MACRO ASPECTS

Host Institution Course Details

https://kurser.ku.dk/course/a%c3%98ka08087u/2025-2026

Host Institution Campus

Host Institution Faculty

Social Sciences

Host Institution Degree

Master

Host Institution Department

Economics

Course Last Reviewed

2025-2026

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